



Office of the Mayor

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March 19, 2019

The Honorable Jim Beall  
California State Senate  
State Capitol Building, Room 2082  
Sacramento, CA 95814

The Honorable Mike McGuire  
California State Senate  
State Capitol Building, Room 5061  
Sacramento, CA 95814

**Re: SB 5 (Beall/McGuire) Local-State Sustainable Investment Incentive Program  
Notice of SUPPORT (As Introduced 12/03/2018)**

Dear Senator Beall and Senator McGuire:

The City of Fremont supports your SB 5 (Beall/McGuire), the Local-State Sustainable Investment Incentive Program.

The elimination of redevelopment in 2011 created a huge deficit in community revitalization resources throughout California, including an annual loss of \$1 billion in funding for low- and moderate-income housing.

SB 5 provides the opportunities for communities to access additional tax increment revenues to fund affordable housing, infrastructure, and economic development projects that advance state and local priorities, including reducing greenhouse gas emissions, expanding transit oriented development (TOD), addressing poverty, and revitalizing neighborhoods.

The City of Fremont commends you for recognizing the diversity of California cities and acknowledging the need for flexible funding to spur housing construction and revitalize communities.

The time is right for the state to fill the void left by the elimination of redevelopment and provide more tools to support local efforts to build more affordable housing, provide essential infrastructure, and create opportunities in underserved communities. The City of Fremont applauds your leadership in this effort to give cities the tools they need to improve their communities.

For these reasons, the City of Fremont supports SB 5 (Beall/McGuire).

Sincerely,

Lily Mei  
Mayor, City of Fremont

cc: Senator Bob Wieckowski, District 10  
Assemblymember Kansen Chu, District 25  
Sam Caygill, East Bay Division, League of California Cities, [scaygill@cacities.org](mailto:scaygill@cacities.org)  
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