



*Office of the Mayor*

3300 Capitol Avenue, Building A | P.O. Box 5006, Fremont, CA 94537-5006

510 284-4011 *ph* | 510 284-4001 *fax* | [www.fremont.gov](http://www.fremont.gov)

August 26, 2019

The Honorable David Chiu  
State Capitol, Room 4112  
Sacramento, CA 95814

RE: Support of Assembly Bill 1487 (Chiu) Bay Area Housing Finance Authority

Dear Assemblymember Chiu:

As the Mayor of Fremont, I am pleased to support AB 1487 – the Bay Area Housing Finance Authority.

The bill would strengthen our region with more affordable homes and protections for longtime residents to ensure all Bay Area residents, no matter their color or income, have a safe, stable, affordable place to call home.

I am heartened by the ‘support if amended’ actions taken by both the Metropolitan Transportation Commission (13 ayes and 3 nays) and the Executive Board of the Association of Bay Area Governments (22 ayes, 3 nays and 1 abstention). This strong support demonstrates the desire for local elected officials to work with state legislators to further refine AB 1487 and devise a strategy to address the affordable housing and displacement crisis in the Bay Area. I am also very pleased to see more funding categories and options to help support cities who permit the affordable housing we need so desperately.

As a whole, the Bay Area is challenged by the lack of coordination across jurisdictions, inadequate funding and capacity to produce and preserve affordable homes, and the inconsistent execution of tenant protection strategies. Families are struggling to make ends meet.

The Bay Area’s housing market is regional, and AB 1487 offers the regional approach we need by creating cross-county tools and funding to offer relief to our California families. Primarily, this bill will empower the Bay Area to raise new revenue for affordable housing by enabling the voters to consider a regionwide ballot measure for the protection of tenants, production of new affordable housing and preservation of existing affordable housing. It will also create the regional ability to deploy technical assistance that can complement local capacity and generate data to inform local housing policies and programs.

For these reasons, I support AB 1487 and look forward to working with you to pass this important legislation.

Sincerely,

A handwritten signature in blue ink that reads "Lily Mei".

Lily Mei  
Mayor, City of Fremont

