March 31, 2006

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DPC Data Inc.
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Phone: (201) 346-0701
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FT Interactive Data
Attn.: NRMSIR
100 William Street
New York, NY 10038
Phone: (212) 771-6999
Fax: (212) 771-7390 (Secondary Market Information)
(212) 771-7391 (Primary Market Information)
E-mail: NRMSIR@interactivedata.com

Standard & Poor's Securities Evaluations, Inc.
55 Water Street
45th Floor
New York, NY 10041
Telephone: (212) 438-4595
Fax (212) 438-3975
E-mail: nrmsir_repository@sandp.com

Mr. Patrick Matanane
Assistant Vice President
BNY Trust company
550 Kearny Street, Suite 600
San Francisco, CA 94108

The Fremont Public Financing Authority and the City of Fremont, California hereby submit the annual report as of December 31, 2005 for the following bonds in accordance with SEC Rule 15c2-12(b)(5). Also enclosed is the Comprehensive Annual Financial Report of the City of Fremont for the fiscal year ended June 30, 2005.

Title: 2005 Refunding Revenue Bonds, Fremont Public Financing Authority
Series A
Par: $17,750,000 (Series A)
Dated: February 10, 2005
Final Maturity: September 2, 2011
CUSIP# 357145 AR2

The report contains the financial information and operating data for the operating year as required by Section 3 of the Continuing Disclosure Certificate executed by the City of Fremont and the Fremont Public Financing Authority

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Gloria del Rosario
Revenue and Treasury Manager
City of Fremont
Fremont Public Financing Authority

CITY OF FREMONT
LOCAL IMPROVEMENT DISTRICT NO. 2005A (25) REVENUE BONDS
ANNUAL REPORT
AS OF 12/31/05
DUE MARCH 31, 2006
CUSIP #357145 AR2

LID#25 & LID 1998A (Refinanced in 2005)
PRINCIPAL AND INTEREST OF LID#25 ASSESSMENT BONDS ACQUIRED BY DISTRICT AS OF 12/31/05

NAME	DATE SOLD	MATURITY DATE	RATE	PRINCIPAL	INTEREST	TOTAL
LID#25R	12/22/93	03/02/06			612,038.73	612,038.73
LID#25R	12/22/93	09/02/06	7.582%	2,105,000.00	612,038.73	2,717,038.73
LID#25R	12/22/93	03/02/07			532,238.18	532,238.18
LID#25R	12/22/93	09/02/07	7.699%	2,265,000.00	532,238.18	2,797,238.18
LID#25R	12/22/93	03/02/08			445,047.00	445,047.00
LID#25R	12/22/93	09/02/08	8.166%	2,410,000.00	445,047.00	2,855,047.00
LID#25R	12/22/93	03/02/09			346,646.70	346,646.70
LID#25R	12/22/93	09/02/09	8.166%	2,610,000.00	346,646.70	2,956,646.70
LID#25R	12/22/93	03/02/10			240,080.40	240,080.40
LID#25R	12/22/93	09/02/10	8.166%	2,825,000.00	240,080.40	3,065,080.40
LID#25R	12/22/93	03/02/11			124,735.65	124,735.65
LID#25R	12/22/93	09/02/11	8.166%	3,055,000.00	124,735.65	3,179,735.65
TOTAL				$ 15,270,000.00	$ 4,601,573.32	$ 19,871,573.32

PRINCIPAL AND INTEREST OF LID#1998A (LID#25) REVENUE BONDS OUTSTANDING AS OF 12/31/05 (Refinanced in 2005)

NAME	DATE SOLD	MATURITY DATE	RATE	PRINCIPAL	INTEREST	TOTAL
LID#1998A (LID#2	02/23/05	03/02/06			243,153.75	243,153.75
LID#1998A (LID#2	02/23/05	09/02/06	2.400%	2,430,000.00	243,153.75	2,673,153.75
LID#1998A (LID#2	02/23/05	03/02/07			213,993.75	213,993.75
LID#1998A (LID#2	02/23/05	09/02/07	2.750%	2,490,000.00	213,993.75	2,703,993.75
LID#1998A (LID#2	02/23/05	03/02/08			179,756.25	179,756.25
LID#1998A (LID#2	02/23/05	09/02/08	3.000%	2,530,000.00	179,756.25	2,709,756.25
LID#1998A (LID#2	02/23/05	03/02/09			141,806.25	141,806.25
LID#1998A (LID#2	02/23/05	09/02/09	3.250%	2,605,000.00	141,806.25	2,746,806.25
LID#1998A (LID#2	02/23/05	03/02/10			99,475.00	99,475.00
LID#1998A (LID#2	02/23/05	09/02/10	3.500%	2,695,000.00	99,475.00	2,794,475.00
LID#1998A (LID#2	02/23/05	03/02/11			52,312.50	52,312.50
LID#1998A (LID#2	02/23/05	09/02/11	3.750%	2,790,000.00	52,312.50	2,842,312.50
TOTALS				$ 15,540,000.00	$ 1,860,995.00	$ 17,400,995.00

BALANCES IN LID#25 & LID#1998A (Refinanced) INTEREST ACCOUNT, PRINCIPAL ACCOUNT, REDEMPTION ACCOUNT, SURPLUS ACCOUNT AND RESERVE ACCOUNT AS OF 12/31/05

CITY OF FREMONT		
PRINCIPAL AND INTEREST ACCOUNT		
LID#25 (98A)	$	2,390,700.42
TOTAL	$	2,390,700.42
BANK OF NEW YORK WESTERN TRUST		
PRINCIPAL AND INTEREST ACCOUNT		
LID#98A	$	13,987.62
SUBTOTAL	$	13,987.62
RESERVE ACCOUNT		
LID#98A	$	1,810,772.26
SUBTOTAL	$	1,810,772.26
GRAND TOTAL	**$**	**1,824,759.88**

TOTAL ASSESSMENTS COMPARED TO TOTAL ASSESSED VALUATION AS OF 12/31/05

LID#25 (98A)		
TOTAL ASSESSMENTS OUTSTANDING	$	15,270,000.00
TOTAL ASSESSED VALUE		$466,543,459.00
LIEN TO VALUE RATIO		1 to 30.55

TOTAL DELINQUENCIES AS OF 6/30/05

LID#25 (98A)

CITY OF FREMONT
LOCAL IMPROVEMENT DISTRICT NO. 2005A (25) REVENUE BONDS
ANNUAL REPORT
AS OF 12/31/05
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CUSIP #357145 AR2

TOTAL DELINQUENT	$0.00
TOTAL ASSESSMENTS FOR 04/05	$3,130,762.56
PERCENTAGE DELINQUENT	0.000%

TOTAL COLLECTIONS AS OF 12/31/05

	LID#25 (98A)
TOTAL CURRENT COLLECTED	$1,465,524.43
TOTAL ASSESSMENTS FOR 05/06	$2,930,576.77
AMOUNT TO BE COLLECTED	$1,465,052.34

LOCAL IMPROVEMENT DISTRICT No. 25-R-1993
Assessed Valuations

Year	Land	Improvements	Other Secured	Total Secured	Unsecured	TOTAL
2005/2006	$111,970,606	$354,469,799	$83,543	$466,523,948	$19,511	$466,543,459

LOCAL IMPROVEMENT DISTRICT No. 25-R-1993
2005/2006 Largest Property Owners

Rank	Property Owner	Aggregate % of all Assessments	Aggregate 05/06 Sec. Assessed Val.	Aggregate Assess. Liens	Aggreg. Assessed Value to Lien Ratio
1.	Arrilage, J. T. R. *	48.98%	$ 145,285,989	$ 6,418,728	22.63%
2.	Ardenwood Corporate Park Assoc	14.87%	$ 166,115,214	$ 1,948,635	85.25%
3.	Leslie Salt Co.	11.61%	$ 2,919,628	$ 1,521,401	1.92%