



Below Market Price Home Eligibility Checklist

SUBMIT ALL DOCUMENTS TO THE LISTING AGENT:

- Eligibility Checklist (this form)
- Application Form
- Picture ID of All Adult Household Members 18+
- Pre-Approved Loan Letter

Address of BMP Home: _____

Applicant's Name(s): _____

Current Address: _____ City & Zip: _____

Daytime Phone No/s: _____ Email Address: _____

Annual Income: \$ _____ Household Size: _____ Number of Adults: _____

Number of Children: _____ Age & Sex of Children: _____

Eligibility Requirements: Initial to confirm that you understand the eligibility requirements

- _____ Priority will be given to those currently living or working in Fremont
- _____ First time home buyer(s) or have not owned a house for the last 3 calendar years
- _____ Household annual gross income (from all adults 18+) does not exceed income limits listed on the [flyer](#)
- _____ Loan Pre-Approved by a [City Participating Lender](#)
- _____ Credit Score 660+ for all adults over 18 years of age
- _____ Head of household must have at least two years of employment history and should not have been a full-time student in the past six months

Documentation: Initial to confirm that in addition to the preliminary application documents listed above, you will submit the following documents within two (2) business days after being selected as the prospective buyer

- _____ Six (6) months of most current paystubs for all adults 18+
- _____ Three (3) most current income tax returns for all adults 18+
- _____ Copy of bank statements and other financial statements for the past six (6) months for all adults 18+
- _____ Documents to prove Fremont residency or employment
- _____ Current picture ID of all members of the household, including children (passport, driver's license, or school ID). If a picture ID is not available, a birth certificate is required
- _____ Proof of legal U.S. citizenship or permanent residency documents

Note: Non-US residents (non-citizens and non-immigrants) cannot participate in the BMP Home Program

Additional Requirements: Initial to confirm that if you are selected to purchase the home, you are aware that

- _____ All adults (over 18 years of age) must be on the title
- _____ All adults (over 18 years of age) must submit a credit report
- _____ All adult household members must be included on the City's application, mortgage, title, and all agreements with the City for the BMP home
- _____ All adults (over 18 years of age) must complete an 8-hour [First Time Home Buyer Class](#)

I understand that if I am selected as a prospective buyer, I must provide all necessary information to the City upon request. The City will conduct a thorough review of my eligibility, which will include assessments of my income and proposed financing. I acknowledge that being a prospective buyer does not guarantee that I will purchase the BMP Home.

Applicant's Signature: _____

Date: _____

Applicant's Signature: _____

Date: _____