



## NOTICE OF INTENT TO AWARD CONTRACT

**Project Name:**  
Investment Advisory Services

**City Project Number:**  
RFP #25-025

**Opening Date:**  
March 4, 2025

**NOI Posting Date**  
March 20, 2025

**Project Manager:**  
Joe Fan

**NOI Posting Location:**  
Purchasing Division

This is notice of the City of Fremont's intent to award a contract to **PFM Asset Management** as the selected vendor for the above-referenced project.

A bidder who wishes to protest the proposed award must submit the bid protest in writing to the Purchasing Department before 5:00 p.m. on the fifth business day following the posting date of this Notice of Intent to Award. All protests shall be in writing and shall contain a complete statement of the legal grounds for the protest; all the facts relevant to the protest; and the form of relief requested and the legal basis for such relief. All protests shall be accompanied by all documentation supporting the grounds for the protest. The protest shall include the name, address and telephone number of the protesting party and the person representing the protesting party, if any.

Per Article VIII, Item 3.20.330 of the Purchasing Code: Protests may be submitted only by a party that has submitted a bid or proposal in response to the contract solicitation. A subcontractor of a bidder or proposer may not submit a protest. A party may not rely on a protest submitted by another party, they must timely pursue their own protest.

**A protest that merely requests a re-evaluation of a proposal's content will not be entertained.**

Protests can only be submitted by the party that submitted the bid or proposal by the following method:

via e-mail to the following address: [letran@fremont.gov](mailto:letran@fremont.gov)

As provided in the RFP, this Notice of Intent to Award is subject to execution of a written contract and, as a result, this Notice does NOT constitute the formation of a contract between the City of Fremont and the apparent successful vendor. The vendor shall not acquire any legal or equitable rights relative to the contract services until a contract containing terms and conditions acceptable to the City of Fremont is executed. The City of Fremont further reserves the right to cancel this Notice of Intent to Award at any time prior to the full execution of a written contract.